

Darren, Joyce, Tony and Leonora present with Tim joining during meeting

Joyce opens the meeting with the treasurers's report that we have \$1342 in the bank currently. The annual report needs to be filed prior to April 1st and Chaz is the registered agent still for the Foundation. Joyce needs the complete list of the current Board with addresses. The form 1023 needs to be a part of the permanent record for the Foundation.

We need a new address for the registered agent and we will use 600 Murfreesboro Road as the new address. This is Tony and Leonora's address. Joyce will register for a sales and use tax for the Foundation and will work to get the tax exempt status for the Foundation. We need to use specific wording to acknowledge any in our acknowledgement to donors so they can deduct part or all of their donation. There is a publication available on the IRS site we will put into the protected side of the Foundation website. We need the Board to read over and be familiar with this document as we move toward taking donations and selling items to remain in compliance. Joyce confirms that Darren filed the proper form with the state so a new form will not be needed each year to maintain tax exempt status.

The Foundation needs to understand the difference between sponsors and donors. Joyce is not in favor of including sponsors on any t shirts that the Foundation produces. Tim has arrived and states his shirts from prior rides did include sponsors on the back. There are also special guidelines regarding raffles and that application period with the state is July 1 to Jan 31st if the Foundation is ever interested in a raffle.

Darren wants to make sure the board meetings and motorcycle event meetings are separate. The Foundation will need some letterhead with a logo for correspondence. The Google number we had has been lost due to nonuse so that info needs to be updated.

Joyce motions that we register DLF282 as a DBA for the Foundation. Darren 2nds and all approve. Darren has resubmitted all paperwork to the state to get our approval as a registered charity. Joyce has the 990N to file a Federal Income tax form due in May.

The Foundation will have Tony set up a 2nd password protected page on the website for all passwords to be saved for future use.

#### Motorcycle Event discussion

Darren is working to get the ticket site up and going and has arranged for all service fees to be donated back to the Foundation. Manny Meeler comes to the meeting and mentions he can do a shrimp boil on that day to help raise money. He believes the Elks will pay for the food for his boil. He has done many of these type events successfully including several at Tony's Eat and Drink in Cool Springs. Tony and Darren will attend the next Elks Board meeting which is April 7th 2022. Tim needs to leave but will work on a poster for the event. Tim will drive the route this weekend and send for review on what he has planned. Meeting adjourned.